

Troy Area School Employees Federal Credit Union
Annual Board Meeting
March 15, 2012

The Annual Meeting of the TASEFCU was held at Moose's Munchies on Thursday, March 15, 2012. The meeting was called to order by Connie Craig at 6:05 p.m. There were twenty two members present.

The minutes from the March 17, 2011 meeting were read by Bonnie Bixby, followed by the treasurer's report presented by Danielle Van Noy. The minutes were accepted on a motion by Kathy Kessler, seconded by Joann Dickerson and all members were in favor. The treasurer's report was accepted on a motion by Bonnie Pierce, seconded by Kelly Guthrie and all members were in favor.

President, Connie Craig shared that the credit union has two hundred ninety three members with nine of them being new this year. She reminded everyone that all immediate family members of the Troy Area School District employees are eligible to become members. The Endless Mountain Chapter is active and Danielle is the treasurer. Our most recent dividend was 1.25%. This is far better than any other financial institution is offering.

Old Business-None

New Business- Three current board member positions are up for reelection. All three are willing to continue in their current positions. A motion was made by Naomi Edsell with a second by Cindi Kennedy accept reelection of Board Members as the positions currently stand with no objections all members were in favor.

Everyone who attended the annual meeting was given an application for a 5% loan. There were also five twenty dollar Chamber of Commerce certificates were awarded to members present at the meeting. The door prize winners were Bettina Campbell, Nancy Geer, Dave Clink, Ryan Chaapel and Bonnie Pierce. A 50/50 drawing was held as well. Danielle was the winner.

The night ended with desserts from the bakery.

There being no other new business the meeting was adjourned at 6:15 p.m. by Sandy Cline and seconded by Jamie Bagley. All members were in favor.

The board of directors meeting followed the annual meeting.

Respectfully Submitted, Bonnie Bixby