

Troy Area School Employees Federal Credit Union
Annual Board Meeting
March 13, 2014

The Annual Meeting of the TASEFCU was held at Moose's Munchies on Thursday, March 13, 2014. The meeting was called to order by Donna VanBlarcom at 6:14 p.m. There were several members present.

The minutes from the March 14, 2013 meeting were read by the secretary Emily Ostrom Graham, followed by the treasurer's report presented by Gretchen Geer. The minutes were accepted on a motion by Kelly Guthrie and seconded by Bonnie Pierce with all members were in favor.

President, Donna VanBlarcom, shared that the credit union has 293 members with nine of them being new this year. She reminded everyone that all immediate family members of the Troy Area School District employees are eligible to become members. Our most recent dividend was .75% noting that it is higher or equal to any other local financial institution.

Unfinished Business-None

New Business- Everyone who attended the annual meeting was given an application for a 5% loan and reminded to sign in. There were also five twenty dollar Chamber of Commerce certificates awarded to members present at the meeting. The door prize winners were Kathy Kessler, Shaina Slocum, Jeremy Kulago, Will Slotter and Becky Swain. A 50/50 drawing was held as well. Jeremy Kulago was the winner.

The night ended with desserts from the bakery.

There being no other new business the meeting was adjourned at 6:22 p.m. by Bonnie Pierce and seconded by Kelly Guthrie. All members were in favor.

The board of directors meeting followed the annual meeting.

Respectfully Submitted,

Emily S. Ostrom Graham, Treasurer

Donna VanBlarcom, President