

Troy Area School Employees Federal Credit Union
Annual Board Meeting
March 12, 2015

The Annual Meeting of the TASEFCU was held at Moose's Munchies on Thursday, March 12, 2015. The meeting was called to order by Donna VanBlarcom at 6:11 p.m. There were 27 members present.

The minutes from the March 14, 2014 meeting were read by the secretary Emily Ostrom Graham, followed by the treasurer's report presented by Gretchen Geer. The minutes and Statement of Financial Condition were accepted on a motion by Naomi Edsell and seconded by Kelly Guthrie with all members were in favor.

President Donna VanBlarcom shared that the credit union has 283 members with 11 of them being new this year. There were 23 new loans this year. She reminded everyone that all immediate family members of Troy Area School District employees are eligible to become members. Our most recent dividend was 1.51% noting that it is higher than any other local financial institution.

Unfinished Business-None

New Business- Everyone who attended the annual meeting was given an application for a 5% loan and reminded to sign in. There were also five twenty dollar Chamber of Commerce certificates awarded to members present at the meeting. The door prize winners were Loretta Bruce, Jamie Bagley, Anna Warnick, Lori Beach and Henry Chamberlain. A 50/50 drawing was held as well with Preston Edsell being the winner of \$39.

The night ended with desserts from the bakery.

There being no other new business the meeting was adjourned at 6:25 p.m. by Liz Elliott and seconded by Naomi Edsell. All members were in favor.

The board of directors meeting followed the annual meeting.

Respectfully Submitted,

Emily S. Ostrom Graham, Treasurer

Donna VanBlarcom, President