

**Troy Area School Employees Federal Credit Union**  
**Annual Board Meeting**  
**March 10, 2016**

The Annual Meeting of the TASEFCU was held at Moose's Munchies on Thursday, March 10, 2016. The meeting was called to order by Donna VanBlarcom at 6:03 p.m. There were 24 members present.

The minutes from the March 12, 2015 meeting were read by the secretary Emily Ostrom Graham, followed by the treasurer's report presented by Gyla Hoose. The minutes and Statement of Financial Condition were accepted on a motion by Lynda Miller and seconded by Liz Elliott with all members were in favor.

The Board of Directors nominations were held. Kelly Guthrie was willing to remain on the Board of Directors. All members were in favor.

President Donna VanBlarcom shared that the credit union has 263 members with 6 of them being new this year. There were 26 closed accounts. There were 37 new loans this year and 45 loans were paid off with 44 loans being refinanced. She reminded everyone that all immediate family members of Troy Area School District employees are eligible to become members. Our most recent dividend was .95% noting that it is higher than any other local financial institution.

**Unfinished Business-None**

**New Business-** Everyone who attended the annual meeting was given an application for a 5% loan and reminded to sign in. There were also four twenty-five dollar Chamber of Commerce certificates awarded to members present at the meeting. The door prize winners were Donna VanBlarcom, Emily Ostrom Graham, Cheryl Guthrie and Lacy Young.. A 50/50 drawing was held as well with Preston Edsell being the winner of \$28.

The night ended with desserts from the bakery.

There being no other new business the meeting was adjourned at 6:14 p.m. by Bonnie Pierce and seconded by Mary Gordner. All members were in favor.

The Board of Directors meeting followed the annual meeting.

Respectfully Submitted,

Emily S. Ostrom Graham, Treasurer

Donna VanBlarcom, President